

2025 Church Finance Update

Analysis of Jan-Jun 2025 figures

Thank you for your generous giving to the work and ministry of All Saints. The finance team have analysed the figures for the first half of 2025 and we are very grateful to God that as things stand, we are currently on track to break even for the year! This means we hope to start rebuilding our contingency funds back up towards the recommended levels set by the Charity Commission. Praise God for his faithfulness!

Money that has been specifically given for things such as the Rock project is 'restricted' and cannot be used to fund the day-to-day operation of the church, so this is analysed separately. Please note these figures also exclude the Scout Hall finances.

TABLE SHOWING INCOME AND EXPENDITURE HALFWAY THROUGH YEAR – ACTUALS AGAINST BUDGET	Jan-Jun 2025 Budget	Jan-Jun 2025 Actuals	% over or under budget	Note
Donations including Gift Aid	*£205,550	*£224,403	+9%	1*
Centre and Hub income	£53,608	£54,464	+2%	2
Other income	£21,310	£22,770	+6%	
Total Income	£280,468	£301,637	+7%	1
Staffing Costs	£111,280	£109,154	-2%	3
Parish Share (Clergy+Diocese support)	£67,344	£67,344	0%	4
Centre and Hub Expenses	£27,527	£28,539	+12%	2
Church and Ministry Costs	£24,544	£27,936	+14%	5
Mission Partner Giving	£15,142	£14,782	-2%	6
Other Costs	£3,816	£5,159	+35%	
Total Expenditure	£249,653	£252,915	+1%	7
Transfers from Restricted (eg ROCK)	+ £9,000	+ £9,549	+6%	8
Net Surplus/Deficit for Year so Far	+£39,815	+£58,272	+46%	9

End of 2025 Forecast Unrestricted Reserves: Church & Centre Capital Projects, Contingency fund. (Target = 3 months expenditure £125K).	£109k	10
---	--------------	-----------

For a further explanation of Notes please turn over...

Note 1. Giving and Gift Aid. Thank you to everyone who gives so generously to ASW. Our regular giving is on budget for the first half of 2025 as well as some generous one-off donations as well as Gift Aid claims. *Note: Our 2025 giving figures for the first half of the year are a large increase on 2024, but only made possible by the inclusion of Eric Cooper's generous legacy donation, which was £2,600 more than anticipated! Thank you so much!

Breakdown of Voluntary Unrestricted Income	JANUARY – JUNE		
	Actual 2024	Budget 2025	Actual 2025
Standing orders + Bank Transfer Donations	95,958	105,000	107,749
Gift Aid reclaimed	24,090	27,500	29,612
Legacies	0	*63,000	*65,600
Other	7,544	10,500	21,442
TOTAL	127,592	206,000	224,403

Note 2. Centre and Hub. The Operations team have been working hard to maximise the income from our buildings as we head towards 2026 and we are grateful to our hirers and partners who use the Hub and the Centre for helping to offset the increasing costs we have been experiencing over the past few years. The expense figures are higher during the first half of the year because of the timing of winter heating bills.

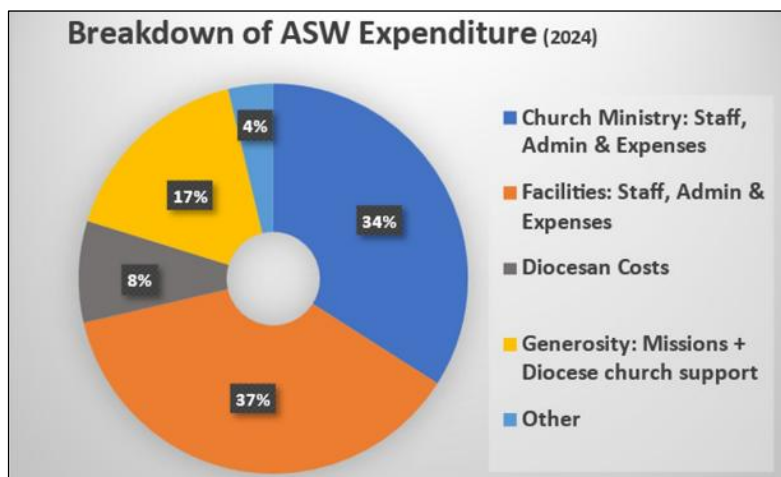
Note 3. Staffing costs have increased significantly in 2025 with changes to our staff team and the government NI and Living wage changes that came into effect this April. We are so grateful that some generous donations towards salaries and our higher income so far in 2025 means we are keeping up with the challenges.

Note 4. Parish Share. Under the 'Benefice Share' scheme, All Saints pays set amounts for clergy provision, Diocesan costs and support for other churches in the Diocese. (Note: Curates are funded centrally by the CofE). This amount should reduce a bit over the next few years if we only remain with one stipendiary clergy post.

Note 5. Church and Ministry Costs. Approx. £5K over budget. As well as the winter utility costs, we ran Alpha in January and have paid annual licence fees for software. This should even out by the end of the year.

Note 6. Mission Partner Giving. The Mission budget is set at 10% of the previous year's unrestricted voluntary donations and gift Aid.

Note 7.



Note 8. Transfers from Restricted Funds. The hours that the finance and operations staff team worked on the ROCK Project are paid for from the ROCK project restricted fund. ROCK is also paying towards the first couple of years of the Church caretaker who started in September 2024.

Note 9. Surplus / Deficit. By God's grace our increasing income and the generous legacy in 2025 mean we should be able to start rebuilding our contingency funds back towards the 3 months expenditure levels specified by the Charity Commission. The PCC is now working hard on setting the budget for 2026 so this is a matter for prayer

Note 10. Reserves. The charity commission encourages charities to maintain reserves equivalent to 3 months expenditure. We started 2025 with around £69K in reserves, but the prudent target amount has now increased to £125K due to rising expenditure.

Outlook for 2025 and 2026

With this year's **focus on discipleship** and 2026 designated as a **year of hospitality** and outreach, we are stepping out in faith to grow the work of ministry at All Saints.

By worldly measures, the bottom line in 2026 is still very challenging, however God has always provided for us and Philippians 4:19 reminds us '*God will meet all your needs according to the riches of his glory in Christ Jesus.*'

So how can we respond? Please pray, give thanks for all that God is doing through All Saints and ask the Lord what he would like you to set aside for the work of the church. A special opportunity to give 'hilariously' will be at our **Harvest gift day: October 12th** 2025. The money collected will go towards our mission, ministry and generosity.

If you want to know more about different ways to give, please see details on page 3 or speak to the Treasurer, Rob Gray, or one of the finance team. If you are a taxpayer, please complete a [Gift-Aid form](https://allsaintsweston.org.uk/giving) found at <https://allsaintsweston.org.uk/giving>.

Thank you for your continued cheerful and generous giving. 😊

How can I give or update my regular giving?

At ASW we operate several schemes to help you plan your giving effectively, depending on whether or not you pay tax and how often you wish to make regular payments. The only people who will know how much you give are the Treasurer, Finance officer and the Gift Aid secretary. Please note, **January, April** and **October** (Harvest) are key points in the calendar when it is really helpful to prayerfully review your regular giving to account for inflation and the church's vision for the coming year.

- 1) **Standing Order or Bank Transfer.** You can simply instruct your bank to set up a payment to church's bank account:

Bank: Lloyds

Account name: ALL SAINTS CHURCH WESTON BATH

Sort code: 30-90-54

Account number: 01686424

- 2) **Giving online.** You can give online via our website giving page <https://allsaintsweston.org.uk/giving>
- 3) **Credit or Debit Card Payment.** Give whatever amount you like using the Sum-up machines and 'Give-a-little' App on the welcome desk (Contactless available).
- 4) **Cash or Cheque.** You can also give cash or cheques at one of the collection post boxes. Any payments by cheque need to be made out to:
All Saints Church Weston Bath.

If you are a taxpayer, please complete a [Gift Aid form](#) as we can then reclaim tax back from HMRC to boost your donation. If you have any queries about Gift Aid, please do speak to the treasurer or Tali Garan, Gift Aid Secretary.

Note: As a church ASW is allowed to claim Gift Aid on up to £8,000 of cash donations collected during services, however giving regularly by standing order certainly helps the church with planning and forecasting!

What about tithing?

Tithing is a biblical principle meaning a *tenth*. Tithing income was a requirement of the Old Testament law, but Jesus encouraged his followers to give generously, not out of legalistic duty. You shouldn't give, for example, if you are facing mounting debts or are in financial jeopardy.

However, the Apostle Paul adds:

***'See to it that you excel in this grace of giving.'* 2 Cor 8v7**

***'Whoever sows generously will also reap generously. Everyone should give what they have decided in their hearts to give, not reluctantly or under compulsion, for God loves a cheerful [literally, a 'hilarious'] giver.'* 2 Corinthians 9v7**

Please email giving@allsaintsweston.org.uk or call 01225 447663 if you have any giving related questions, or just speak to the treasurer or one of the office staff.



All Saints Church
All Saints Church Centre
High Street
Weston
Bath, BA1 4BT
Registered charity number 1136968

Website: allsaintsweston.org.uk